Resolving the Financial Crisis Using Language



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The current source of the financial crisis can be traced back to the introduction of a common european currency. At the time of the introduction of the Euro, I wrote a poem entitled 'Lá Úr Óir', which is printed in my first collection of poetry, 'Paiceao na Sabláin - Folding the Branches,' Ref 1. At the very end of the poem I suggested that if we used some Irish in our financial dealings then the European Union would not know what we were doing. This in fact is a very important point, especially in light of the fact that I know that Italian anarchists are trying to ferment a revolution in Ireland through the use of social media sites, such as Occupy Galway Discuss.

At the time of the introduction of the Euro, I knew that it was flawed, and articulated a different position, which I shall re-iterate here. There is absolutely no technical reason why we should not have a dual currency system, in Ireland that would be ' Δn Úr Óir,' and for international trading the Euro. Our new currency would only be valid in Ireland, and when leaving the country people would be warned that they can only change this currency in specialist banks, who have a licence to accept our currency, and issue either Euros or the local currency of another state. This would be very strictly controlled, with heavy penalties for anyone detected breaking this principle. Thus our currency would be used for all internal dealings, just as it was before.

For international trading, the Euro would be used. One of the arguments used prior to the introduction of the Euro was that financial controllers in companies had to maintain reserves of foreign currencies often times up to twelve different currencies. The financial crisis which forced the introduction of the Euro was engineered by international speculators who have no respect for the hardship their speculations cause. All of this can be traced back to the formula developed by two American economists, for which they received the Nobel Prize for economics. Obviously the Nobel Prize Committee bear a huge responsibility for the instability in the Global Financial Markets.

Another point is the nature of the instability. The computational methods used to model, and control, the flow of information in the Global Financial System, are known as Non-linear Dynamical Systems. This is exactly the same area of Computational Computation used to model the climate. The common term 'the butterfly effect,' is used to describe the multidimensional self referral systems wherein tiny perturbations spread throughout the system at the canonical speed of the system. In the case of the weather this is limited by the Prandlt Meyer Equation, which governs the fluid dynamics of shock waves, and gives rise to the sound barrier. None of the self referral perturbations in the climate can travel faster than this. In the case of the Global Financial Information Flow, the canonical speed is much faster, being very close to the speed of light, the speed at which information flows along the fibre optics. In the case of mobile technology, the speed is even faster, the speed of light itself the speed of electromagnetic radiation.

The language used in the computation of dynamical systems is incomplete, however, and is unable to convey the patterns of the perturbations which give rise to instability. That is because it is based primarily on visual graphics. For the past twenty one years I have been investigating the potential for using structured sound as a means of representing the multidimensional information inherent in dynamical systems, climate, and financial models. I began this investigation as a result of a summer school in Computational Physics, I attended in 1991, near Lausanne, Switzerland. Over coffee one morning a Danish Climate researcher said 'I would love to hear chaos.' I remembered this some months later, and subsequently wrote a poem about it, which is also in Ref 1. The essential point is that structured sound is a valid tool for modelling any form of multidimensional systems. It can be combined with graphical systems, to give rise to what I call Audio-Graphics. This is just a small taste of the technology which needs to be developed.

Finally in relation to language, an important point is that all internal financial transactions should be primarily completed in the Mother Tongue of a nation. Our constitution is incorrect when it states that Irish is the official language of the state. It is not. It is the primary language of the nation, it is the population who speak it, not the organs of the state. When our financial system is controlled at it's very core by Irish, we develop what I call Language Core Programming, and the flow of financial information within Eireland becomes invincible.

That's it. If anyone would like to commence a discussion on this, contact me on Facebook.

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References:

1. Faitheadh na Gabhláin - Folding the Branches, Brían Mach Áon Innéirghthe, available from www.litriocht.com.